# SWISSCONTACT: 10 YEARS OF FINANCIAL SERVICES IN EAST AFRICA

# MICROLEASING - A NEW MODEL FOR FINANCIAL INCLUSION

- · Introduction of Microleasing in Kenya
- · Starting pilot trainings Mavuno
- · Support to banks (Equity and AKIBA Tanzania and CMF Uganda)
- · Start working on institutional development of cooperatives

# **PRODUCT INNOVATION**

- · Development of "Blue Gold" social investment product
- · Microleasing pilot phase shows: dairy farming best performing product for Kenya
- · "Microfinance Skills Development" with Uganda Cooperative College

# **MAVUNO ON THE MOVE**

- · Mavuno savings and lending model replicated in Mali
- · Agriculture Finance Forum expanded across Tanzania, Kenya and Uganda

# **BUSINESS WOMEN IN FOCUS**

- · Pilot in collaboration with Equity Bank: support of 250 women lead businesses in Tanzania ("Fanikisha+")
- · Mavuno membership grows to 20,981 in 1057 groups in the region, the model is also introduced in Burkina Faso
- · Microleasing introduced in Uganda, knowledge transfer to Latin America
- Diploma in Microfinance developed with Cooperative University College of Kenya

#### **MAVUNO ARRIVES IN ASIA**

· Mavuno scoping mission and initiative in Bangladesh

# **FUTURE PLANS ...**

- · Harnessing the experience of the last decade to evolve the Inclusive Finance East Africa Programme
- · Integrating financial services components in all projects
- $\cdot$  25,000 farmers have acquired assets worth 23 million USD through Microleasing
- Over 300 graduates in the microfinance workforce development initiative







#### **EXTENDING PARTNERSHIPS**

- · Partnering with Equity Bank to deliver tailored financial services
- · Initiating SACCO start up kit
- · Pilot phase of the "Mavuno" project with 320 members in 16 saving groups
- · Initiating "Microfinance Skills Development" with Mt. Kenya College



2009

# **SPIN-OFF FOR SUSTAINABILITY**

- · JuhudiKilimo, a spin off from K-Prep Development Agency, is established
- · "SACCO Start-Up Kit" is launched in partnership with the Ministry of Cooperative Development and Marketing, Kenya
- · Lukenya Housing Coop is registered targeting low income families



2011

## **HOUSES INTO HOMES**

- · 270 low income houses completed in phase I of the Lukenya housing co-op project
- · Mavuno leases increase to 7,090 members, amounting to \$3,599,063



## LINKING PROJECTS AND BOOSTING FINANCIAL LITERACY TRAINING

- · 60 Mavuno groups acquire productive assets via links to Juhudi Kilimo while others receive financial literacy training
- · 20 mature Mavunogroups consolidate to create the first Mavuno SACCO in Kenya
- · Microleases now worth over \$130k, the model lands in Tanzania



2013



# **WOMEN'S ENTREPRENEURSHIP EXPANDS**

- · Fanikisha+ expands to Equity Bank in Rwanda
- · Launch of Microleasing in Rwanda
- · Mozambique team explores Mavunomodel



