

Inclusive Finance Programme (IFP)



INTERVENTION:	Organizational Development of Microfinance Institutions (MFIs) & Savings and Credit Cooperatives (SACCOs)
REGION:	Central, East & Southern Africa
COUNTRIES:	Kenya, Uganda & Tanzania
PROGRAMME PHASE:	January 2017 – December 2020
FUNDING:	Swiss Agency for Development Cooperation (SDC), Swiss Private Sector and ESPERANZA Kooperative Hilfe gegen Armut



RATIONALE

Access to finance remains a big challenge for the majority in the East African region. Microfinance Institutions (MFIs) and Savings and Credit Cooperatives (SACCOs) play a critical role in deepening financial access to mobilize savings for investments in enterprises and personal development. However, many are unable to realize their full potential and offer diverse quality products and services to their clients due to lack of proper institutional systems and processes. The loopholes vary per institution but range from inadequate organizational structures, porous accountability systems, unskilled personnel, scanty minimum standards, inaccurate business principles among other issues.

SACCO staff explains the new financial products crafted after a capacity building exercise



Satisfied customer counting money after being served at Wananchi SACCO

INTERVENTION DESCRIPTION

This Inclusive Finance Programme (IFP) intervention aims to strengthen MFIs and SACCOs and enable them to reach out to the numerous underserved and unserved clients. The intervention engages with this tier of financial institutions i.e. MFIs and SACCOs as they are willing to serve the target beneficiaries who comprise the bottom poor. The dynamics of financial deepening to this target segment is unique and not often served by commercial banks.

The intervention enhances the capacity of board members, management and staff within the institutions as they are crucial agents of change directly responsible for deepening access to financial products and services. MFIs/SACCOs play an important role within the less-developed economies by enabling communities to pull together resources and uplift their standards of living.

Capacity Building & Institutional Strengthening Focus Areas:



Engagement with the financial industry to

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CONTACT INFORMATION

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EXPECTED INTERVENTION IMPACT



Improved capacities of selected staff and decision makers from partner MFIs and SACCOs through trainings and process strengthening to improve product and service delivery.



Reach:

- 15,650 smallholders in Kenya, Uganda and Tanzania.
- 490 Micro-Small and Medium Enterprises (MSMEs) in Tanzania.
- 1,850 youths in Uganda.
- 700 MSMEs in the housing sector in Kenya.

TESTIMONIAL

"The capacity building exercise steered by Swisscontact for the board members of Home Business Sacco was an eye-opener. We were able to develop a strategic plan which has provided a sense of direction in our day – to – day management. It has been useful in evaluating our progress and changing approaches when need be. The automated system which we developed together has helped us become more efficient in record keeping. We are now able to offer fast and quality services to our customers."

Charity Wachuka Njoroge | Chief Executive Officer - Home Business Sacco in Nyahururu, Kenya.

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