

Financial Report

Short Version



2024

Basic information

The annual financial statement has been prepared in accordance with the Swiss GAAP FER 21 financial reporting guidelines for charitable and social non-profit organisations.

For the statement of accounts, Swiss GAAP FER 21 stipulates that the year-end result is reported after changes in funds. Donations are assigned directly to the fund (allocation to funds are reflected in the income statement). Earmarked or non-earmarked donations contained in the fund will then be used in accordance with Swisscontact's overall objective to finance project activities (use of funds are reflected in the income statement). This may be done during the year when the donations are allocated, or else in subsequent reporting years.

The cost structure and apportionment of administrative expenses, administrative programme expenses, and direct programme expenses comply with the ZEWO Foundation guidelines.

Important benchmarks and figures

Income

The project volume increased from kCHF 104,485 last year to kCHF 108,222, mainly due to significant growth in East/Central Africa and Eastern Europe.

Donations and contributions (donations with performance mandates), excluding the federal programme contribution, increased to kCHF 17'624 in the reporting year (previous year: kCHF 14,615), due to higher donations from private donors.

In addition to project-related donations/contributions, kCHF 169 in free donations were recorded (previous year: kCHF 120). A total of kCHF 169 was utilized, leaving the free donation fund unchanged compared to the previous year (CHF 1,732).

Expenses

The expenses for communication and fundraising in 2024 amount to kCHF 1'006 (previous year: kCHF 848). In relation to total expenses, this amounts to 1% (previous year: 0.9%). Expenses have risen due to the increased focus on collaboration with the private sector as part of the strategy adjustment.

The administration's share of total expenditure increased slightly in 2024, reaching 5.5%, compared to 5.4% in the previous year.

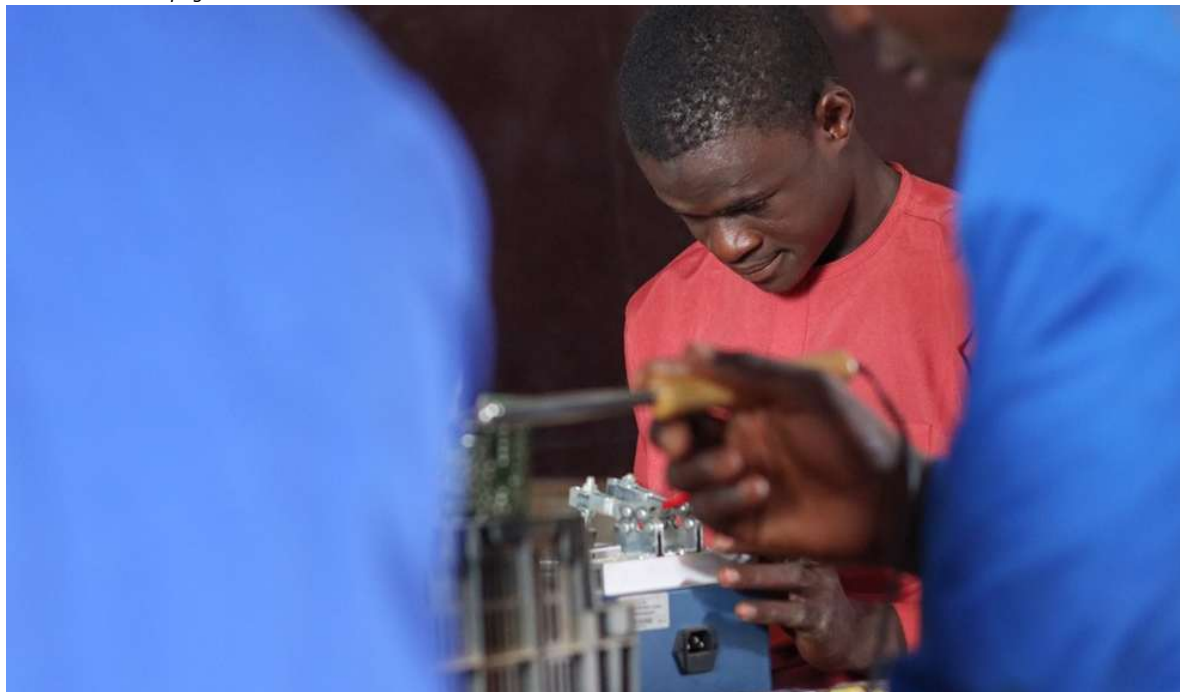
Organisational capital

The consolidated financial statements of Swisscontact close with a profit of kCHF 1'303 (previous year: profit of kCHF 791). With the currency translation effect of kCHF 9 (previous year: kCHF 12), the organisational capital amounts to kCHF 17'452 (previous year: kCHF 16'140).

Consolidated profit and loss account 2024

(in KCHF)	2024	2023
Income		
<i>Income from Donations and Contributions</i>		
Donations from government donors	1'763	1'895
Donations from private donors	7'318	5'088
Swiss Government contributions tied to projects	4'200	4'200
Contributions government donors	2'931	2'211
Contributions private donors	5'612	5'421
	21'824	18'815
<i>Income from projects</i>		
Swiss Government mandates	63'507	63'218
Government donors	21'399	14'403
Private donors publicly financed	0	6'722
Private donors	1'492	1'327
	86'398	85'670
Total income	108'222	104'485

Continued on next page



(in KCHF)

Expenditure*Expenditure of projects*

	2024	2023
Albania	5'664	5'322
Bangladesh	7'492	7'501
Benin	3'913	3'636
Bolivia	2'305	5'355
Bosnia and Herzegovina	287	517
Burkina Faso	564	1'145
Burundi	1'009	597
Cambodia	4'091	3'883
Colombia	8'344	5'072
DR Congo	2'400	1'166
El Salvador	998	786
Georgia	1'216	1'104
Ghana	325	0
Guatemala	2'338	1'629
Haiti	0	84
Honduras	2'558	1'316
Indonesia	2'979	3'751
Kenya	1'754	1'009
Kosovo	2'529	2'044
Jordan	0	161
Laos	2'924	2'780
Lebanon	657	666
Macedonia	1'564	600
Mali	2'115	4'704
Morocco	999	2'054
Mozambique	579	565
Myanmar	1'993	1'756
Nepal	4'714	4'272
Nicaragua	0	1'717
Niger	7'634	6'796
Peru	2'144	2'249
Rwanda	490	2'030
Senegal	938	926
Serbia	456	521
South Africa	292	206
Switzerland	5'244	4'826
Tanzania	2'984	1'717
Tchad	0	953
Tunisia	3'038	2'803
Uganda	2'176	1'712
Ukraine	2'289	594
Vietnam	878	837
Coordination office project countries	3'170	3'048
Subsidiaries	227	347
Project support	8'241	7'408
- thereof included in country expenditures (mandate fee basis)	-5'463	-4'832
<i>Total expenditure of projects</i>	101'049	97'333
<i>Expenditure for administration and marketing</i>		
Subsidiaries	96	95
General administration	5'807	5'526
Communications and fund raising	1'006	848
<i>Total expenditure for administration and marketing</i>	6'909	6'469
Operating result	264	683
Net financial loss / income	1'039	108
Result before allocation to organisational capital	1'303	791
Allocation to unrestricted capital	-1'303	-791
Result after allocation to organisational capital	0	0

Consolidated balance sheet as of 31st December 2024

(in KCHF)	2024	2023
Assets		
<i>Current assets</i>		
Cash in hand and at bank	33'248	16'447
Advances to projects	4'508	5'175
Receivables from related parties	0	76
Credits for participation in projects	7'847	7'463
Other receivables	4'326	4'281
Accrued income	835	614
	50'764	34'056
<i>Non-current assets</i>		
Financial assets	14'089	30'365
Tangible assets	297	307
Intangible assets	982	299
	15'368	30'971
Total assets	66'132	65'027
Liabilities and equity		
<i>Current liabilities</i>		
Advance payments for participation in projects	38'876	39'330
Other liabilities	7'569	7'027
Provisions	1'332	827
Accrued liabilities	903	1'703
	48'680	48'887
<i>Organisational capital</i>		
Organisational capital	17'452	16'140
Total liabilities and equity	66'132	65'027

Consolidated statement of changes in organizational capital as of 31st December 2024

(in KCHF)	(1) <i>Paid-in capital</i>	(2) <i>Free funds</i>	(3) <i>Restrict- ed capital (Total)</i>	(3a) <i>Fund for project continuati- on of mandates</i>	(3b) <i>Fund for project continuation of develop- ment programme</i>	(3c) <i>Fund for securities fluctuation</i>	(4) <i>Unrestric- ted capital</i>	(5) <i>Exchange rate differenc- es</i>	Total Organisa- tionskapital
Capital per 31.12.2022	10	1'732	2'400	1'000	700	700	11'278	-83	15'337
Annual result	0	0	0	0	0	0	791	0	791
Allocation to funds	0	120	0	0	0	0	0	0	120
Use of funds	0	-120	0	0	0	0	0	0	-120
Exchange rate effects	0	0	0	0	0	0	0	12	12
Capital per 31.12.2023	10	1'732	2'400	1'000	700	700	12'069	-71	16'140
Annual result	0	0	0	0	0	0	1'303	0	1'303
Allocation to funds	0	169	0	0	0	0	0	0	169
Use of funds	0	-169	0	0	0	0	0	0	-169
Exchange rate effects	0	0	0	0	0	0	0	9	9
Capital per 31.12.2024	10	1'732	2'400	1'000	700	700	13'372	-62	17'452

Report of the statutory auditor

to the Foundation Board of Swisscontact, Swiss Foundation for technical Development Cooperation

Zürich

Report on the audit of the consolidated financial statements

As statutory auditor, we have audited the consolidated financial statements of Swisscontact, Swiss Foundation for technical Development Cooperation and its subsidiaries (the Group), which comprise the consolidated balance sheet as at 31 December 2024, and the consolidated operating statement, the consolidated statement of changes in organizational capital for the year then ended, and the notes to the consolidated financial statements (pages 3 to 32), including a summary of significant accounting policies. As permitted by Swiss GAAP FER 21 the information in the performance report is not required to be subject to audit. In our report dated on 15 April 2024 we expressed an unqualified opinion on the consolidated financial statements.

In our opinion, the summarized consolidated financial statements (short version pages 2 to 6) are consistent, in all material respects, with the financial statements from which they were derived.

For a better understanding of the Swisscontact's financial position and the results of its operations for the period and of the scope of our audit, the summarized financial statements were derived and our audit report thereon.

Further, we can confirm that the requirements of the ZEWO Foundation subject to audit in accordance with the implementing provisions of art. 12 of the regulations regarding the ZEWO seal of approval have been fulfilled.

PricewaterhouseCoopers AG



Yvonne Burger
Licensed audit expert
Auditor in charge



Kerstin Baumgartner
Licensed audit expert

Zürich, 15 April 2024

You can request a copy of the Audit Report and Financial Statement 2024 from Swisscontact's Head Office (see address below) or download them from our website.

Mission of Swisscontact

We promote inclusive economic, social and ecological development to make an effective contribution towards sustainable and widespread prosperity in developing and emerging economies.

With this objective in mind, we offer the chance to economically and socially disadvantaged people to improve their lives on their own initiative.

Swisscontact
Hardturmstrasse 134
CH-8005 Zürich
Telefon +41 44 454 17 17
www.swisscontact.org